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stochastic processes: 1. If  $T$  consists of just one element (called, say, 1), then a stochastic process reduces to just one random variable  $X_1: \mathbb{R}$ . So, the concept of a stochastic process includes the concept of a random variable as a special case. 2. If  $T = \{1, \dots, n\}$  is a finite set with  $n$  elements, then a stochastic process reduces to a

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